

Representative Jerome Zeringue  
Chairman



Representative Francis Thompson  
Vice Chairman

# Fiscal Year 2023 Executive Budget Review Louisiana Economic Development

House Committee on Appropriations  
House Fiscal Division

*March 22, 2022*

Budget Analyst: David Lehman

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900 N. 3<sup>rd</sup> Street  
Baton Rouge, LA 70802  
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All data and figures were obtained from the governor's Fiscal Year 2022-2023 Executive Budget and Supporting Documents provided by the Office of Planning and Budget within the Division of Administration along with House Bill 1 of the 2022 Regular Session, unless otherwise noted.

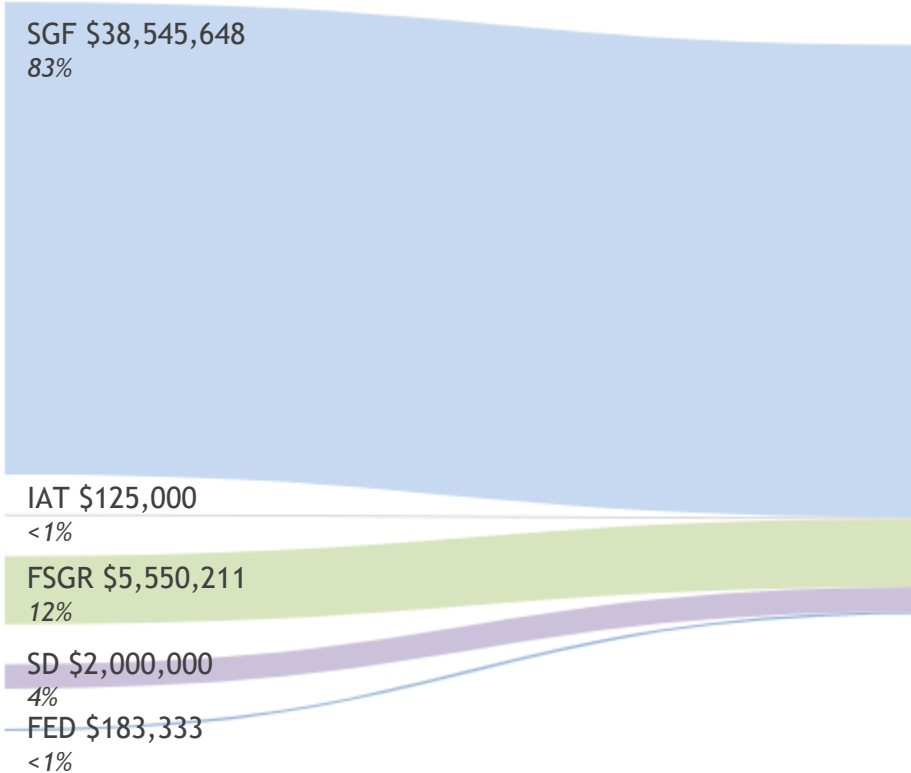
<https://www.doa.la.gov/doa/opb/budget-documents/>

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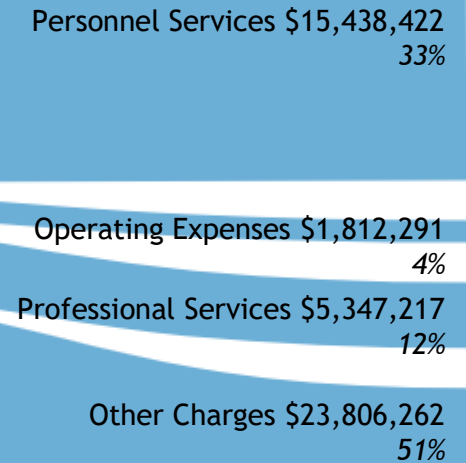
# BUDGET RECOMMENDATION FY 23

Total Recommended = \$46,404,192

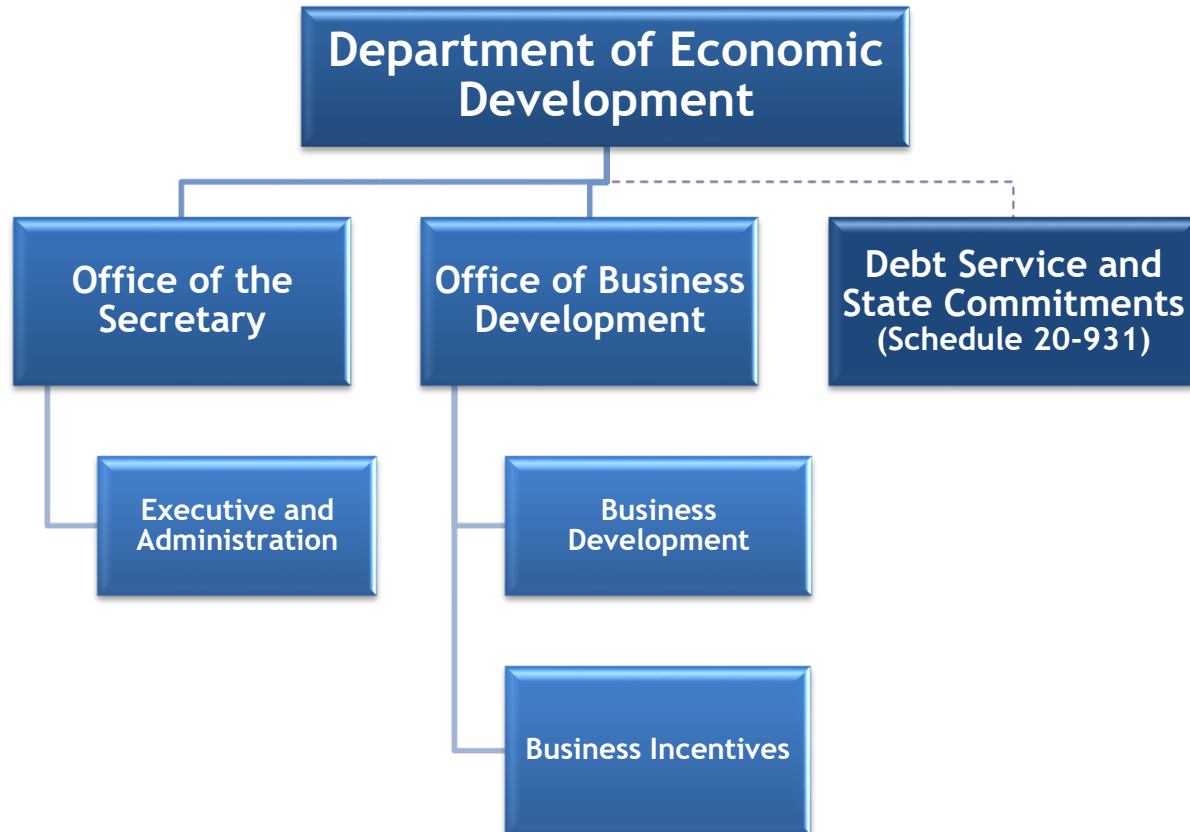
## Means of Financing



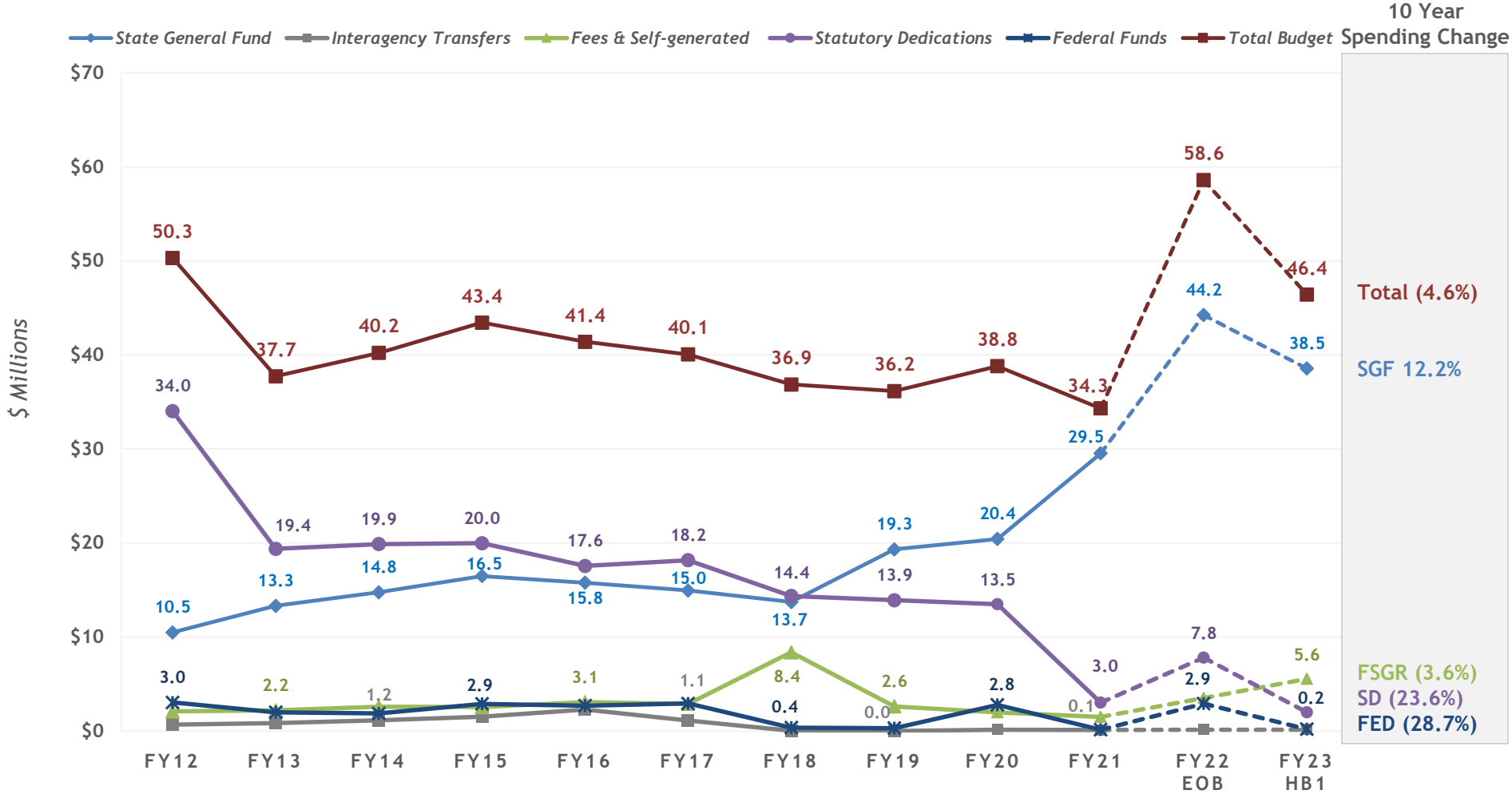
## Expenditure Categories



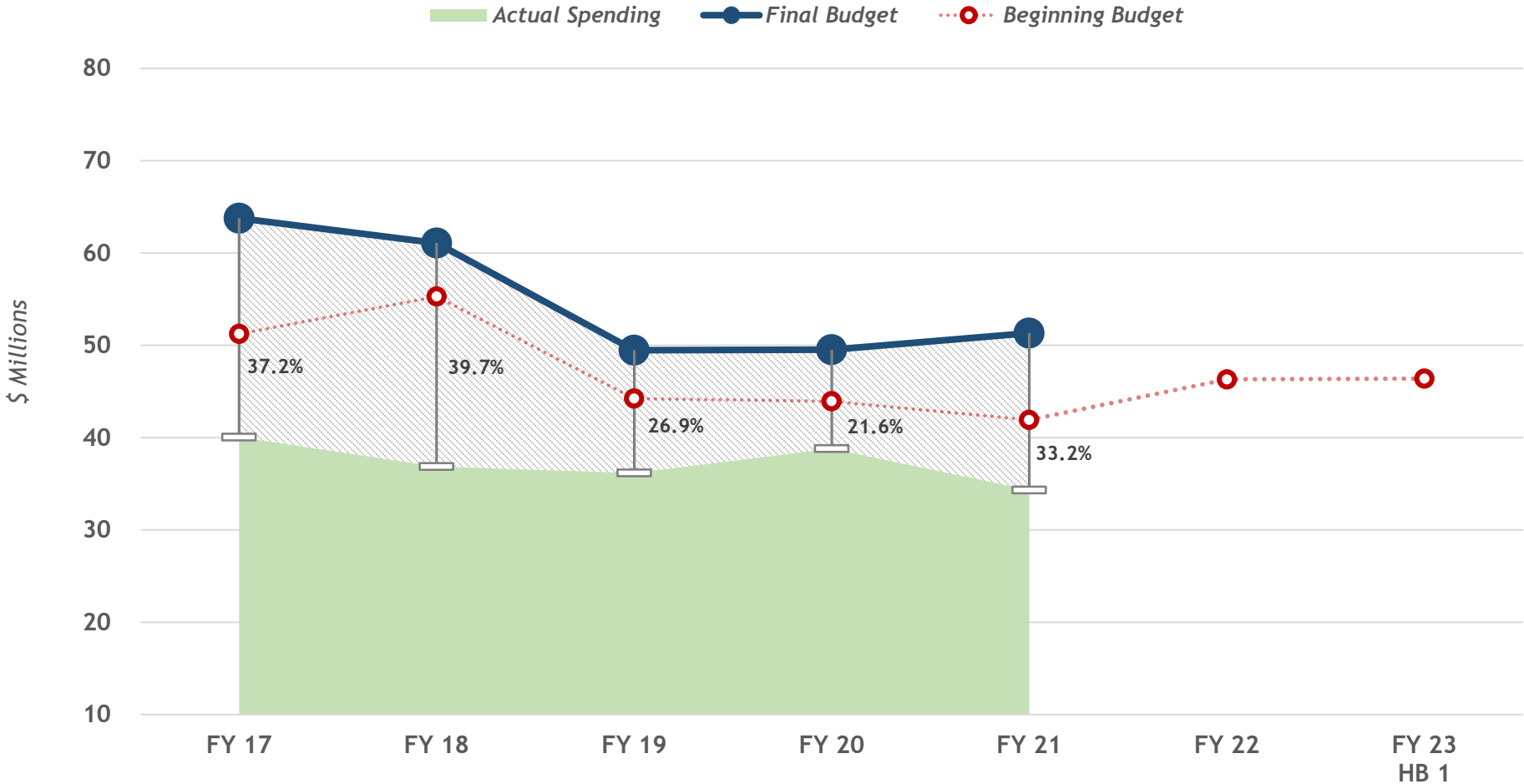
# DEPARTMENT ORGANIZATION



# HISTORICAL SPENDING



# HISTORICAL BUDGET



# PRIOR YEAR ACTUALS FY 21

Means of Finance	Final Budget <i>(w/o FY22 carryfwd)</i>	Amount Spent	Unspent Authority	Unspent Authority %	Unspent % by MOF
General Fund	\$ 30,604,390	\$ 29,516,872	\$ 1,087,518	3.6%	22.9%
Interagency Transfers	120,009	120,008	1	0.0%	0.0%
Self-generated	2,468,756	1,505,184	963,572	39.0%	20.3%
Statutory Dedications	5,550,596	3,028,870	2,521,726	45.4%	53.0%
Federal	328,715	145,386	183,329	55.8%	3.9%
<b>FY21 Total</b>	<b>\$ 39,072,466</b>	<b>\$ 34,316,320</b>	<b>\$ 4,756,146</b>	<b>12.2%</b>	<b>100.0%</b>

<i>Historical Total Unspent Budget Authority</i>	Final Budget	Amount Spent	Unspent Authority	Unspent %	
	FY20 Total	\$ 43,332,947	\$ 38,803,576	\$ 4,529,371	10.5%
	FY19 Total	44,882,603	36,162,543	8,720,060	19.4%
	FY18 Total	56,196,220	36,858,564	19,337,656	34.4%
	<b>3 Year Avg.</b>	<b>\$ 48,137,257</b>	<b>\$ 37,274,894</b>	<b>\$ 10,862,362</b>	<b>22.6%</b>

# PRIOR YEAR ACTUALS FY 21

## Were projected revenues collected?

	Final Budget <i>(w/o FY22 carryfwd)</i>	Revenue Collections	Difference
SGF	\$ 30,604,390	\$ 29,516,870	\$ (1,087,520)
IAT	120,009	125,000	4,991
FSGR	2,468,756	2,284,244	(184,512)
SD	5,550,596	3,932,517	(1,618,079)
FED	328,715	145,386	(183,329)
<b>Total</b>	<b>\$ 39,072,466</b>	<b>\$ 36,004,016</b>	<b>\$ (3,068,450)</b>

The department collected \$3.1 million less than the FY21 budget.

The majority of excess budget authority over collections can be attributed to dedicated funds and general fund.

The largest dedicated funds with excess authority over collections are the Economic Development Fund and the Entertainment Development Fund.

## Were collected revenues spent?

	Revenue Collections	Expenditures	Difference
SGF	\$ 29,516,870	\$ 29,516,872	\$ 2
IAT	125,000	120,008	(4,992)
FSGR	2,284,244	1,505,184	(779,060)
SD	3,932,517	3,028,870	(903,647)
FED	145,386	145,386	0
<b>Total</b>	<b>\$ 36,004,016</b>	<b>\$ 34,316,320</b>	<b>\$ (1,687,696)</b>

The department collected \$1.7 million more than was spent in total. This is primarily attributed to dedicated funds and self-generated revenue.

The department routinely enters into complex, multi-year contracts with businesses. In FY 21, contracts resulted in the department encumbering expenses that year, and carrying forward the actual expenditure payment into FY 22.



# EXISTING OPERATING BUDGET FY 22

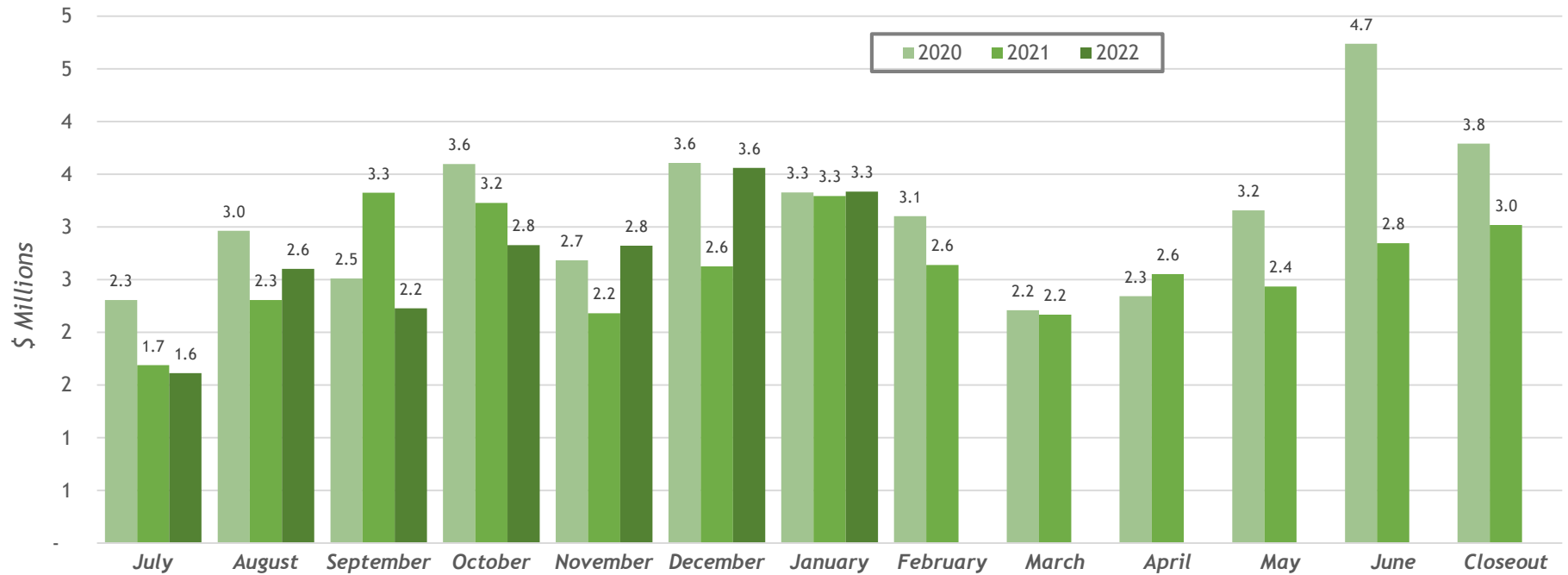
The FY 2021-22 Existing Operating Budget (EOB) was frozen on December 1, 2021. This point-in-time reference is used in both the Executive Budget and the General Appropriations Bill.

Means of Finance	Appropriation	Mid-Year Adjustments	Existing Operating Budget
General Fund	\$ 38,682,914	\$ 5,553,007	\$ 44,235,921
Interagency Transfers	125,000	4,991	129,991
Self-generated Revenue	2,629,503	870,545	3,500,048
Statutory Dedications	4,700,000	3,111,681	7,811,681
Federal	183,333	2,725,467	2,908,800
<b>Total</b>	<b>\$ 46,320,750</b>	<b>\$ 12,265,691</b>	<b>\$ 58,586,441</b>

## Budget Adjustments From Appropriation to EOB

July	August	September	October	November
No change	\$12.3 M Carryforwards across all means of finance for program expenses and contracts	No change	No change	No change

# MONTHLY SPENDING TREND



FYTD 2020	2,306,033	5,270,985	7,782,012	11,380,747	14,064,539	17,673,531	21,000,944	24,103,657	26,313,334	28,657,966	31,816,697	36,555,768	40,347,373
FYTD 2021	1,690,781	3,998,668	7,324,342	10,552,726	12,734,139	15,360,405	18,655,129	21,295,271	23,462,802	26,016,027	28,452,004	31,297,491	34,316,317
\$ Change PY	(615,252)	(1,272,316)	(457,669)	(828,021)	(1,330,400)	(2,313,126)	(2,345,815)	(2,808,386)	(2,850,533)	(2,641,939)	(3,364,694)	(5,258,277)	(6,031,057)
% Change PY	(26.7%)	(24.1%)	(5.9%)	(7.3%)	(9.5%)	(13.1%)	(11.2%)	(11.7%)	(10.8%)	(9.2%)	(10.6%)	(14.4%)	(14.9%)
FYTD 2022	1,613,364	4,215,555	6,443,690	9,271,101	12,094,376	15,655,911	18,991,164						
\$ Change PY	(77,417)	216,887	(880,652)	(1,281,625)	(639,763)	295,506	336,036						
% Change PY	(4.6%)	5.4%	(12.0%)	(12.1%)	(5.0%)	1.9%	1.8%						

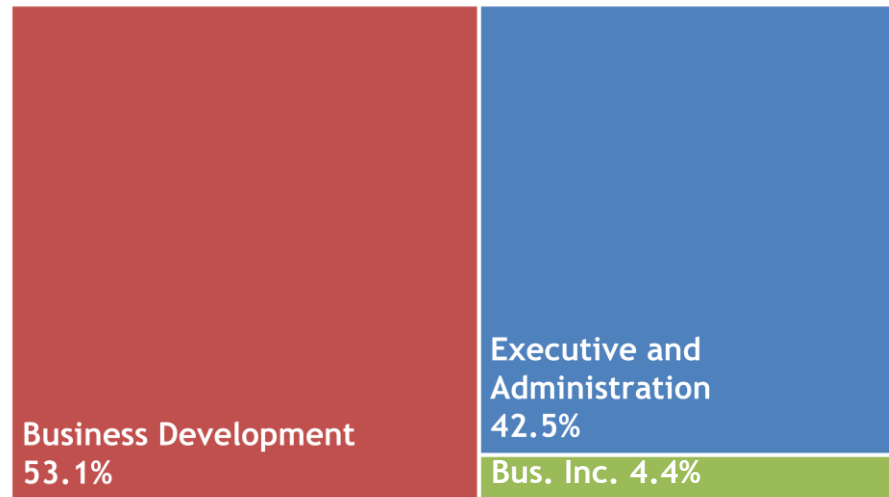
# FUNDING RECOMMENDATION FY 23

## Total Funding = \$46,404,192

Means of Finance		
State General Fund	\$	38,545,648
Interagency Transfers		125,000
Fees & Self-generated		5,550,211
Statutory Dedications		2,000,000
Federal Funds		183,333
<b>Total</b>	<b>\$</b>	<b>46,404,192</b>



Program Funding & Authorized Positions		
	<i>Amount</i>	<i>Positions</i>
Executive and Administration	\$ 19,722,255	35
Business Development	24,653,300	64
Business Incentives	2,028,637	14
<b>Total</b>	<b>\$ 46,404,192</b>	<b>113</b>



# SOURCES OF FUNDING

<b>State General Fund</b> <b>\$38.5 M</b>	<b>Interagency Transfers</b> <b>\$125,000</b>	<b>Self-generated Revenue</b> <b>\$5.6 M</b>	<b>Statutory Dedications</b> <b>\$2.0 M</b>	<b>Federal Funds</b> <b>\$183,333</b>
<p>The chief operating fund of the State recognized by the Revenue Estimating Conference from various taxes, licenses, fees, and other revenue sources except for those identified as other means of financing</p>	<p>From the Coastal Protection and Restoration Authority for the Coastal Technical Assistance Center at Nicholls State University</p>	<p>Various fees collected from business incentive applications and audits, including the following account:</p> <ul style="list-style-type: none"> <li>• \$2.7 million from the Louisiana Entertainment Development Dedicated Fund Account, from film tax incentive application fees</li> </ul>	<p><b>Marketing Fund</b></p> <ul style="list-style-type: none"> <li>• \$2.0 million is deposited annually from sales tax collections by the Treasurer for marketing education and promotional activities</li> </ul>	<p>State Trade and Export Program grants from the U.S. Small Business Administration</p>

# FUNDING COMPARISON

Means of Finance	FY21	FY22	FY23	Change		Change	
	Actual Expenditures	Existing Operating Budget 12/1/21	HB1 Budget	Existing Operating Budget to HB1		Actual Expenditures to HB1	
SGF	\$ 29,516,872	\$ 44,235,921	\$ 38,545,648	\$ (5,690,273)	(12.9%)	\$ 9,028,776	30.6%
IAT	120,008	129,991	125,000	(4,991)	(3.8%)	4,992	4.2%
FSGR	1,505,184	3,500,048	5,550,211	2,050,163	58.6%	4,045,027	268.7%
Stat Ded	3,028,870	7,811,681	2,000,000	(5,811,681)	(74.4%)	(1,028,870)	(34.0%)
Federal	145,386	2,908,800	183,333	(2,725,467)	(93.7%)	37,947	26.1%
<b>Total</b>	<b>\$ 34,316,320</b>	<b>\$ 58,586,441</b>	<b>\$ 46,404,192</b>	<b>\$ (12,182,249)</b>	<b>(20.8%)</b>	<b>\$ 12,087,872</b>	<b>35.2%</b>

## Significant funding changes compared to the FY 22 Existing Operating Budget

### Fees & Self-generated

\$2.1 M net increase due to items such as:

- \$2.7 M increase from the Louisiana Entertainment Development Dedicated Fund Account
- **(\$649,837)** decrease from business incentive application and audit fees

### Statutory Dedications

**(\$5.8 M)** decrease due to items such as:

- **(\$2.9 M)** from the Louisiana Entertainment Development Fund
- **(\$1.9 M)** from the Louisiana Economic Development Fund
- **(\$1.0 M)** from the Marketing Fund

### Federal Funds

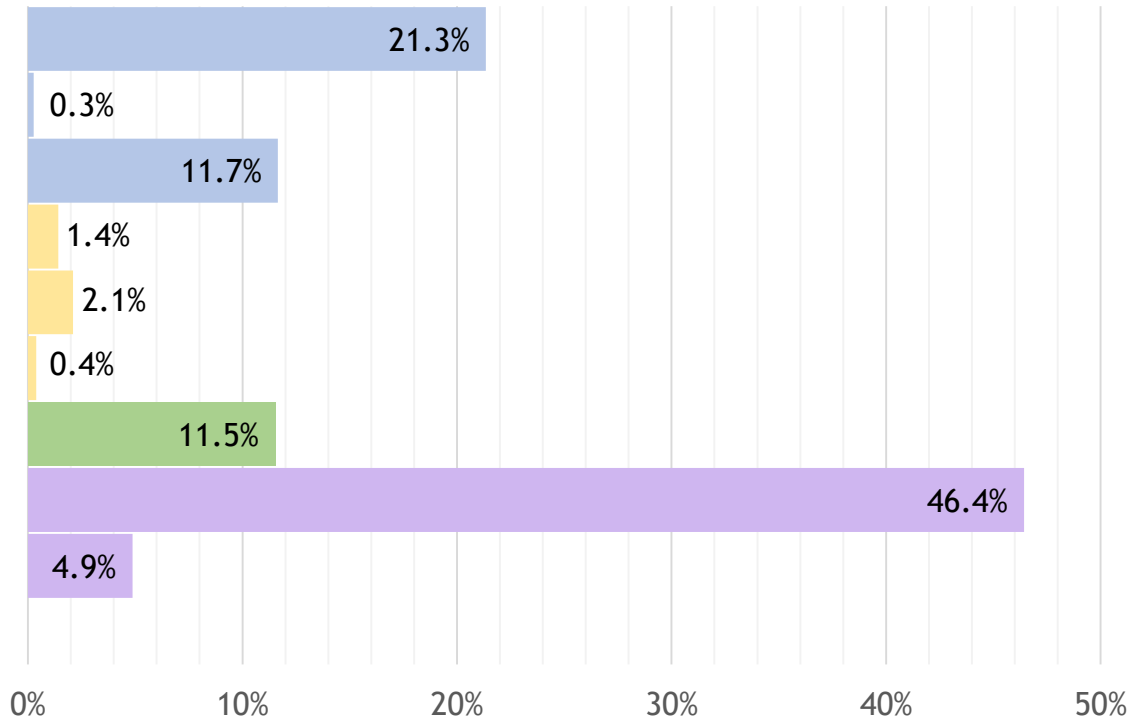
**(\$2.7 M)** decrease due to items such as:

- **(\$2.4 M)** from the U.S. Department of Commerce Economic Development Administration
- **(\$325,467)** from the U.S. Small Business Administration

# EXPENDITURE RECOMMENDATION FY 23

## Total Budget = \$46,404,192

Expenditure Category		
Salaries	\$	9,905,455
Other Compensation		126,014
Related Benefits		5,406,953
Travel		654,603
Operating Services		975,432
Supplies		182,256
Professional Services		5,347,217
Other Charges		21,545,392
Interagency Transfers		2,260,870
Acquisitions/Repairs		0
<b>Total</b>	<b>\$</b>	<b>46,404,192</b>



# EXPENDITURE HISTORY

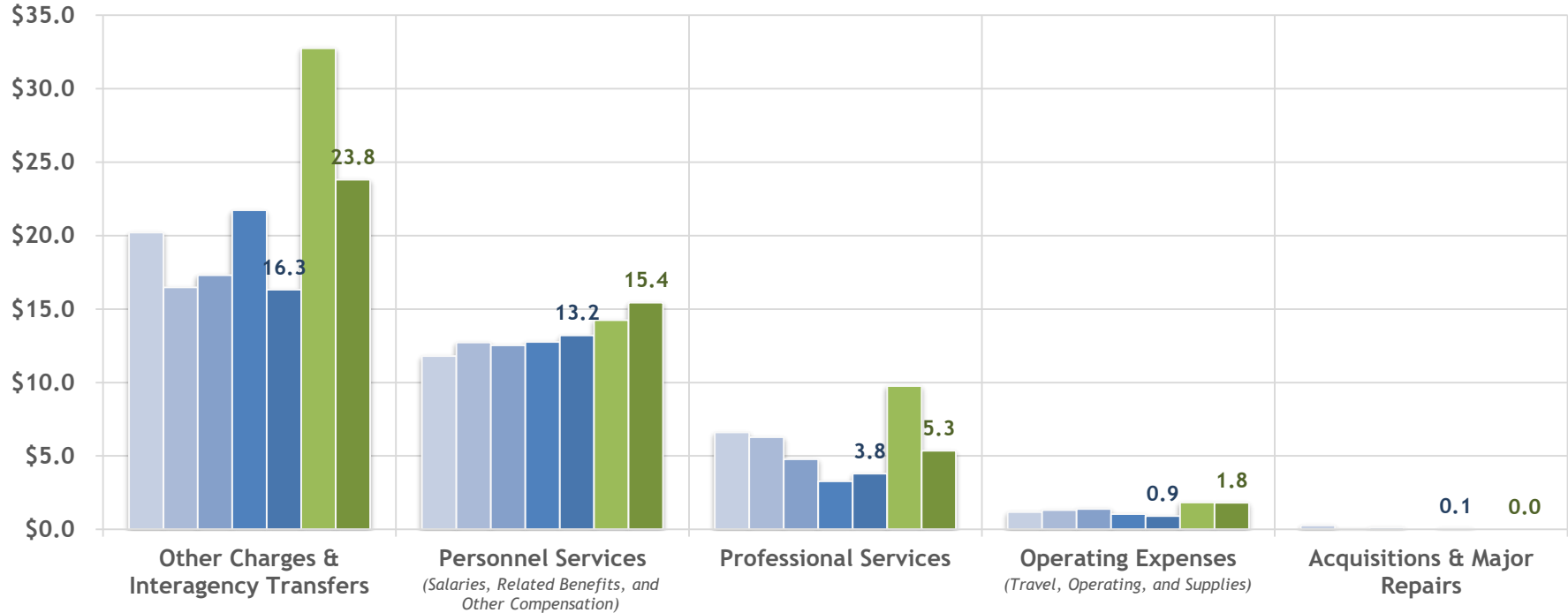
## Actual Expenditures

## Budgeted Amount

Fiscal Year:

2017 2018 2019 2020 2021

2022 EOB 2023 HB1



### 5 Year Average Spending per Expenditure Category

\$18.4 M : 49.4%	\$12.6 M : 33.8%	\$5.0 M : 13.3%	\$1.2 M : 3.1%	\$108,562 : 0.3%
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# EXPENDITURE COMPARISON

Expenditure Category	FY21 Actual Expenditures	FY22 Existing Operating Budget 12/1/21	FY23 HB1 Budget	Change Existing Operating Budget to HB1		Change Actual Expenditures to HB1	
Salaries	\$ 8,647,662	\$ 9,189,535	\$ 9,905,455	\$ 715,920	7.8%	\$ 1,257,793	14.5%
Other Compensation	36,482	126,014	126,014	0	0.0%	89,532	245.4%
Related Benefits	4,519,854	4,926,567	5,406,953	480,386	9.8%	887,099	19.6%
Travel	84,384	654,603	654,603	0	0.0%	570,219	675.7%
Operating Services	765,326	993,742	975,432	(18,310)	(1.8%)	210,106	27.5%
Supplies	62,278	182,256	182,256	0	0.0%	119,978	192.6%
Professional Services	3,800,218	9,756,731	5,347,217	(4,409,514)	(45.2%)	1,546,999	40.7%
Other Charges	14,163,582	30,523,259	21,545,392	(8,977,867)	(29.4%)	7,381,810	52.1%
Interagency Transfers	2,159,943	2,233,734	2,260,870	27,136	1.2%	100,927	4.7%
Acquisitions/Repairs	76,591	0	0	0	0.0%	(76,591)	(100.0%)
<b>Total</b>	<b>\$ 34,316,320</b>	<b>\$ 58,586,441</b>	<b>\$ 46,404,192</b>	<b>\$ (12,182,249)</b>	<b>(20.8%)</b>	<b>\$ 12,087,872</b>	<b>35.2%</b>



# SIGNIFICANT EXPENDITURE CHANGES FY 23

*Compared to the FY 22 Existing Operating Budget*

Personnel Services	Operating Services	Professional Services	Other Charges
<p><b>\$1.2 M net increase due to items such as:</b></p> <ul style="list-style-type: none"> <li>• \$558,421 for salary increases</li> <li>• \$524,422 for the 27<sup>th</sup> pay period</li> <li>• \$297,661 for related benefits increases</li> <li>• \$84,616 for retirement adjustments</li> <li>• \$32,725 for the unclassified pay increases</li> <li>• <b>(\$301,539)</b> for attrition adjustments</li> </ul>	<p><b>(\$18,310)</b> decrease to reduce one-time additional internet and bandwidth speed expenses</p>	<p><b>(\$4.4 M)</b> decrease to reduce one-time contract extensions associated with general legal services, the FastLane SmallBiz database, and employee training</p>	<p><b>(\$9.0 M) net decrease due to items such as:</b></p> <ul style="list-style-type: none"> <li>• <b>(\$7.8 M)</b> for one-time expenses associated with business contract extensions</li> <li>• <b>(\$2.0 M)</b> for one-time enhancements to Regional Economic Development Organizations</li> <li>• <b>(\$1.1 M)</b> for one-time expenses to an education and economic development-centered nonprofit in New Orleans</li> <li>• <b>(\$90,000)</b> for a one-time enhancement to existing Small business Innovation Research grants</li> <li>• <b>(\$19,985)</b> for decreasing interagency transfers to State Procurement, Technology Services, and Treasury</li> <li>• \$2.0 M for the Office of Rural Development</li> <li>• \$47,121 for increasing interagency transfers to the DOA and LLA</li> </ul>

# OTHER CHARGES/INTERAGENCY TRANSFERS

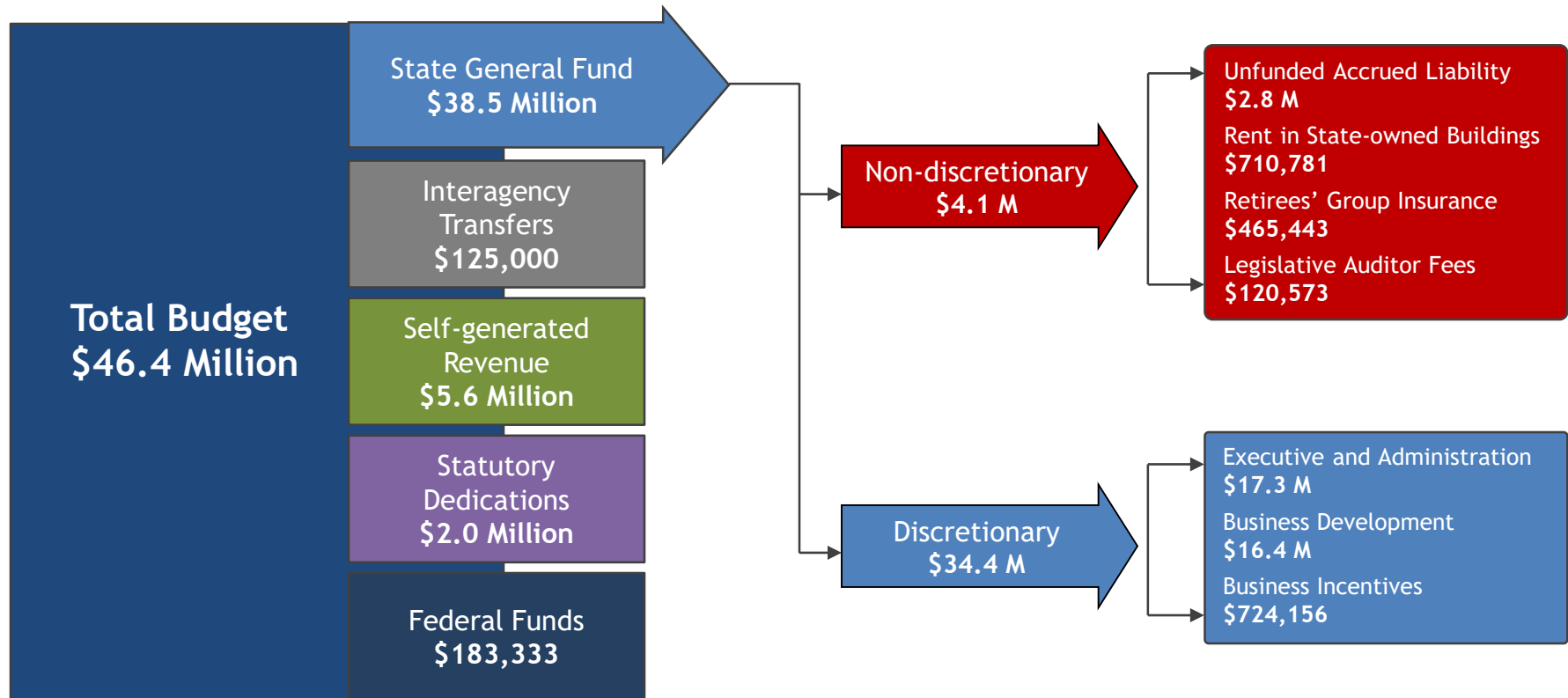
## Other Charges

Amount	Description
\$ 8,209,274	FastStart initiatives
2,757,533	Entertainment industry development and promotion
2,000,000	Rural development
1,760,000	Regional Economic Development Organization awards
1,935,540	Small business development
1,442,540	Marketing education and initiatives
1,406,330	State economic competitiveness research
959,759	Coastal, technology, procurement, and exporting assistance
600,000	Louisiana Job Connections advertising
250,000	Project site preparation and evaluation
190,000	Louisiana Economic Development Corporation
34,416	Audit and legal fees
<b>\$21,545,392</b>	<b>Total Other Charges</b>

## Interagency Transfers

Amount	Description
\$ 877,115	Office of Technology Services
742,918	Office and room rental and maintenance fees
212,551	Telephone, postage, printing, subscription, and publication fees
134,726	Office of Risk Management
124,527	Auditing and treasury fees
57,312	Office of State Procurement
42,776	Security fees
39,188	Civil Service, Uniform Payroll, and training fees
3,050	Louisiana Property Assistance Agency
26,707	Topographical mapping
<b>\$ 2,260,870</b>	<b>Total Interagency Transfers</b>

# DISCRETIONARY EXPENSES FY 23

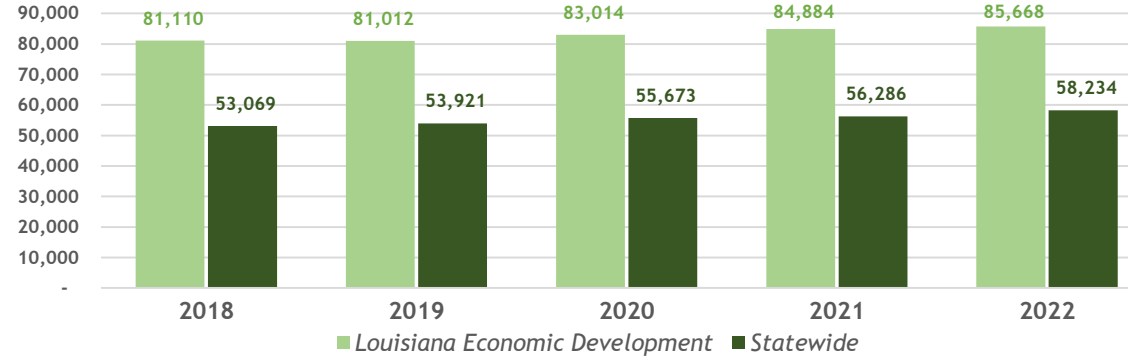


# PERSONNEL INFORMATION

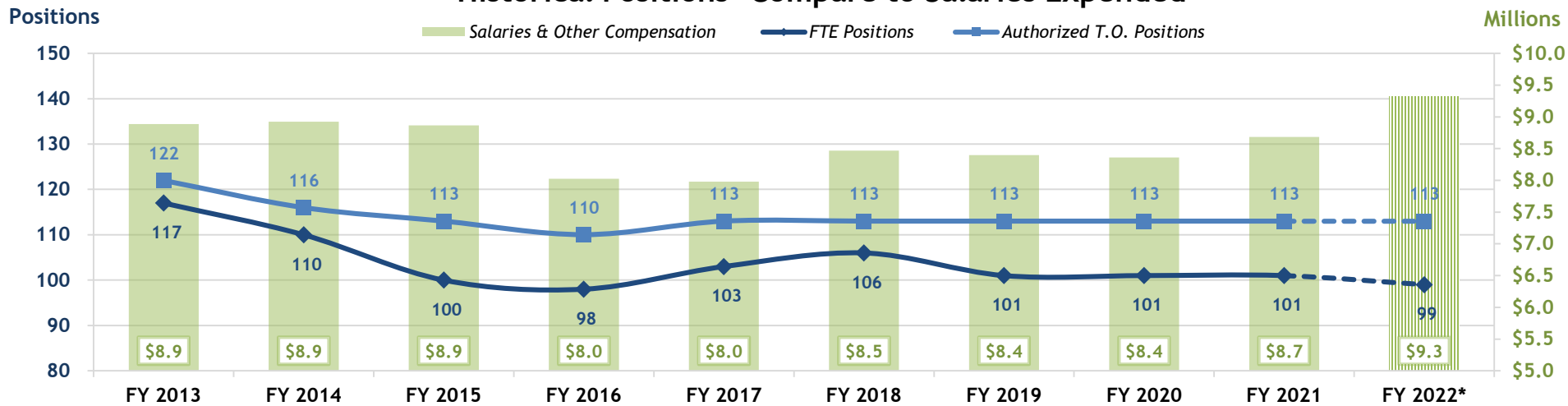
## FY 2023 Recommended Positions

113	Total Authorized T.O. Positions (63 Classified, 50 Unclassified)
0	Authorized Other Charges Positions
0	Non-T.O. FTE Positions
15	Vacant Positions (January 3, 2022)

## Historical Average Salary



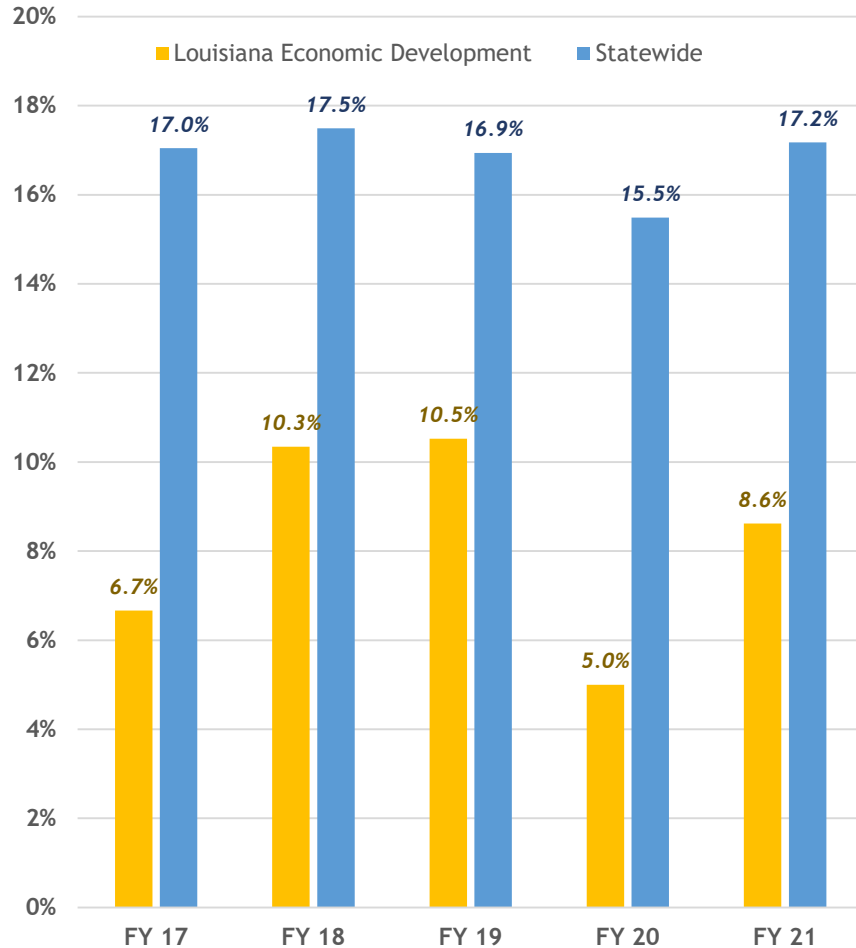
## Historical Positions<sup>1</sup> Compare to Salaries Expended



<sup>1</sup> FTE Source: Dept. of Civil Service Weekly Report on State Employment

\* Existing Operating Budget on 12/1/21

# TURNOVER HISTORY



## Top Positions Vacated FY 2021

Position	Number of Employees	Separations	Turnover Rate
Business Development Officer 2	10	2	20.00%
Auditor 1	1	1	100%
Economist 4-A	0	1	100%
Budget Analyst 4	1	1	100%

# REGIONAL ECONOMIC DEVELOPMENT ORGANIZATION SUPPORT

Name	FY 22 EOB	FY 23 HB1
Greater New Orleans, Inc.	\$615,000	\$365,000
Greater Baton Rouge Partnership	490,000	240,000
South LA Economic Council	442,500	192,500
Acadiana Economic Development Council	442,500	192,500
Southwest LA Partnership for Economic Development	442,500	192,500
Central LA Economic Development Alliance	442,500	192,500
Northwest LA Economic Partnership	442,500	192,500
Northeast LA Economic Alliance	442,500	192,500
<b>Total</b>	<b>\$3,760,000</b>	<b>\$1,760,000</b>

The department annually supports regional economic development organizations (REDOs) as they seek strategic marketing and business development in their regions. REDOs are budgeted to receive funds based on their population, with a floor of \$192,500.

In FY 22, an HB1 amendment appropriated an additional \$250,000 in state general fund to each REDO, totaling \$2.0 M.

In FY 23, REDO support is budgeted to revert to its FY 21 level.

# ECONOMIC DEVELOPMENT PROJECTS

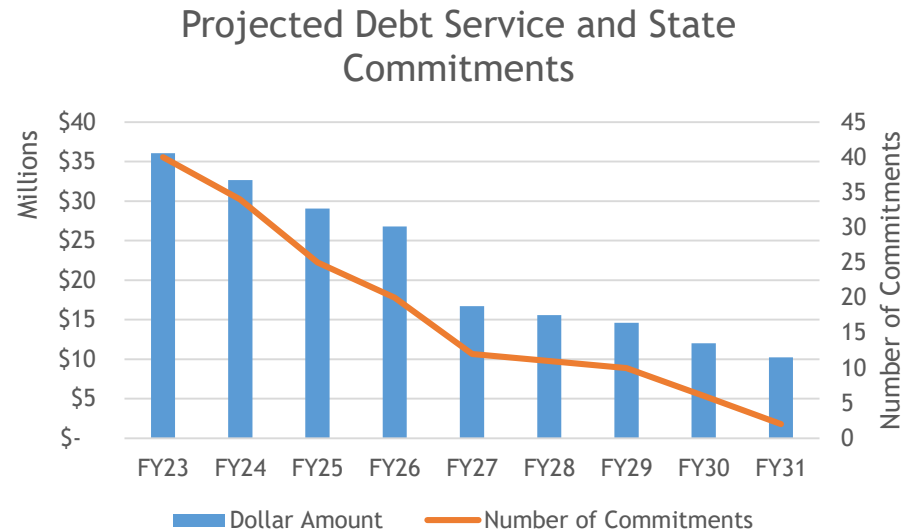
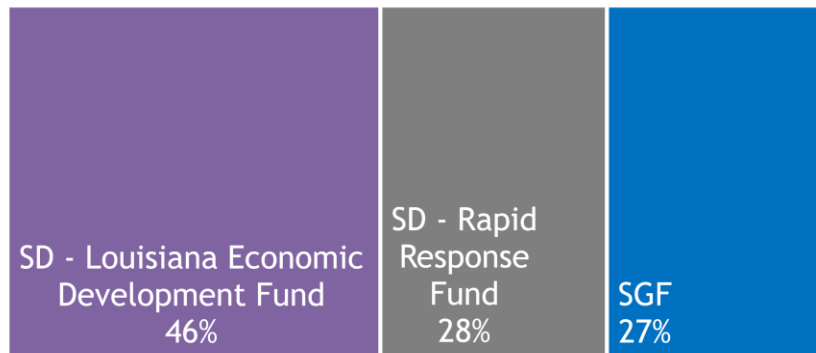
## New Economic Activity and Investment

Year	Number of Project Wins	Capital Investment	New Jobs	Retained Jobs
2016	36	\$22.2 B	6,908	4,807
2017	45	4.6 B	13,964	7,987
2018	47	6.7 B	7,188	8,095
2019	83	8.5 B	12,331	15,581
2020	58	12.7 B	11,600	8,600
2021	63	20.6 B	17,802	17,665
<b>Total</b>	<b>332</b>	<b>\$75.3 B</b>	<b>69,825</b>	<b>62,827</b>

# DEBT SERVICE AND STATE COMMITMENTS

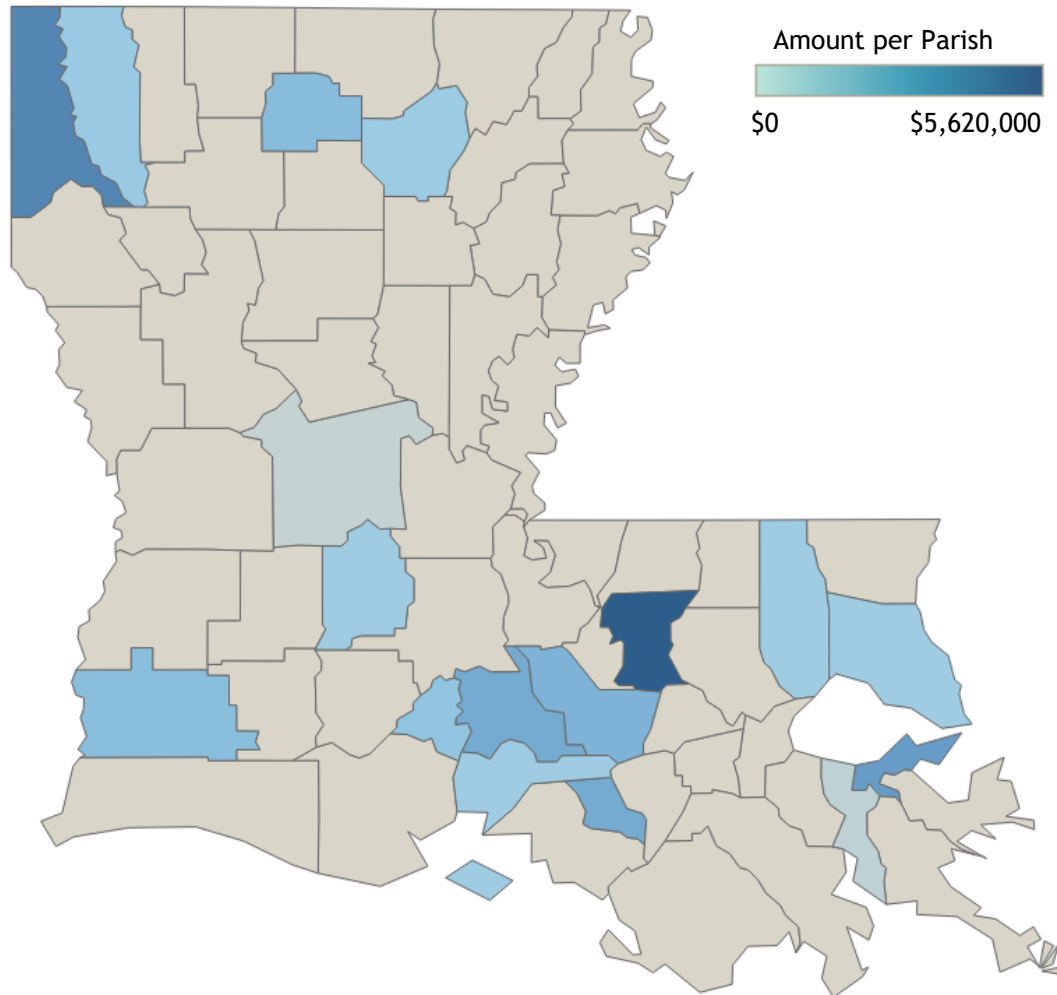
## Total Budget = \$36,075,625

Means of Finance	
State General Fund	\$9,610,637
Interagency Transfers	\$0
Fees & Self-generated	\$0
Statutory Dedications	\$26,464,988
Federal	\$0
<b>Total</b>	<b>\$36,075,625</b>





# DEBT SERVICE AND STATE COMMITMENTS



Parish	FY 23 Amount
Bossier	\$ 615,000
Caddo	\$ 3,568,800
Calcasieu	\$ 1,200,000
East Baton Rouge	\$ 5,615,950
Evangeline	\$ 500,000
Iberia	\$ 500,000
Iberville	\$ 1,650,000
Jefferson	\$ 230,000
Lafayette	\$ 900,000
Lincoln	\$ 1,300,000
Multiple Parishes	\$ 3,250,000
Orleans	\$ 2,525,000
Ouachita	\$ 550,000
Rapides	\$ 170,875
Statewide	\$ 10,500,000
St. Martin	\$ 2,000,000
St. Tammany	\$ 500,000
Tangipahoa	\$ 500,000
<b>Total</b>	<b>\$ 36,075,625</b>

# DEPARTMENT CONTACTS



**Don Pierson**  
*Secretary*  
Don.Pierson@la.gov



**Anne Villa**  
*Undersecretary*  
Anne.Villa@la.gov



**Brenda Guess**  
*Assistant Secretary*  
Brenda.Guess@la.gov



**Brad Lambert**  
*Deputy Secretary*  
Brad.Lambert@la.gov

# DEPARTMENT OVERVIEW

## Office of the Secretary - Executive and Administration Program

- Provides agency leadership, administration, finance, and legal services
- Develops internal structure and processes
- Reviews laws, policies, and rules that impact economic development
- Pursues resources to make Louisiana globally competitive in terms of business recruitment, retention, and entrepreneurship
- Identifies actions to improve Louisiana's economic competitiveness

### State Economic Competitiveness

- Improves state economic competitiveness through benchmarking, ranking comparison, and developing plans to improve competitiveness of industry-specific growth sectors
- Promotes state policy and economic development success to improve rankings with national economic development groups and publications

### FastStart

- Launched in 2008
- Comprehensive workforce training program that provides businesses with employee training and delivery
- Full cycle service: includes initial company analysis, recruitment, hiring, evaluation, and training
- Ranked by Business Facilities as the nation's No. 1 Workforce Development/Talent Attraction program for 12 years in a row



# DEPARTMENT OVERVIEW

## Office Business Development - Business Development Program

### Community Competitiveness

- Provides assistance to local communities to increase their competitiveness and enhance regional business development efforts

### Small Business Services

- Includes the Small and Emerging Business Development Program and Small Business Development Centers which provide direct, one-on-one assistance to entrepreneurs and small businesses to encourage growth

### Business Expansion and Retention Group

- Reaches out to businesses across the state to learn about their challenges, assist with retention or expansion projects, and identify ways to make Louisiana a better place for business

### Business Marketing and Recruitment

- Promotes and markets to domestic and international companies to convince them to invest and grow their businesses in Louisiana

### Office of Entertainment Industry Development

- Promotes Louisiana as a destination for digital interactive media, film and television production, music, and live performance

### Office of International Commerce

- Manages initiatives focused on attracting foreign direct investment, increasing trade volumes and expanding trade-related manufacturing activity
- Coordinates international marketing missions and manages protocol for visits of foreign dignitaries

# DEPARTMENT OVERVIEW

## Office Business Development - Business Incentives Program

### Board of Commerce and Industry

- Processes and approves applications for tax incentive programs:
  - Enterprise Zone Program
  - Quality Jobs
  - Industrial Ad Valorem Tax Exemption Program
  - Restoration Tax Abatement

### Louisiana Economic Development Corporation Board

- Processes and approves applications for financial assistance incentive programs:
  - Louisiana Small Business Loan Program
  - Economic Development Award Program



Gardner Denver, Monroe

# DEBT SERVICE AND STATE COMMITMENTS

Parish	Project	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Ascension	Air Products	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
Ascension	Mitsubishi Chemical Corporation	-	2,000,000	2,000,000	-	-	-	-	-	-
Ascension	Origin Materials	-	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-
Ascension	Renewable Energy Group (REG)	-	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-
Bossier	Bossier Parish Community College (CAMET)	365,000	365,000	365,000	-	-	-	-	-	-
Bossier	CSC - LA Higher Ed Institution - Bossier PCC	250,000	250,000	250,000	-	-	-	-	-	-
Caddo	Advanced Call Center Technologies	100,000	100,000	100,000	100,000	100,000	-	-	-	-
Caddo	Amazon - Shreveport	2,500,000	-	-	-	-	-	-	-	-
Caddo	American Electric Power	500,000	500,000	-	-	-	-	-	-	-
Caddo	Biomedical Research Foundation of NW LA	250,000	250,000	-	-	-	-	-	-	-
Caddo	LSU Shreveport - IT Workforce	218,800	-	-	-	-	-	-	-	-
Calcasieu	Citadel Completions	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	200,000	200,000	-	-
East Baton Rouge	Amazon - Baton Rouge	2,000,000	-	-	-	-	-	-	-	-
East Baton Rouge	Brown & Root	150,000	150,000	150,000	150,000	-	-	-	-	-
East Baton Rouge	IBM-Baton Rouge	550,000	-	-	-	-	-	-	-	-
East Baton Rouge	IBM-Baton Rouge-Wilbur Marvin Foundation	500,000	500,000	-	500,000	500,000	500,000	500,000	500,000	-
East Baton Rouge	IBM-Baton Rouge-LSU-Higher Ed Component	1,015,950	-	-	-	-	-	-	-	-
East Baton Rouge	IBM-Baton Rouge-Southern Univ-Higher Ed Component	250,000	250,000	-	-	-	-	-	-	-
East Baton Rouge	Premier Health	-	250,000	-	-	-	-	-	-	-
East Baton Rouge	Dept of Military Natl Guard-Cyber Security Center (lease subsidy)	150,000	-	-	-	-	-	-	-	-
East Baton Rouge	Stephenson Technology Corp - (federal match)	1,000,000	-	-	-	-	-	-	-	-
Evangeline	Cabot Corporation	500,000	-	-	-	-	-	-	-	-
Iberia	Delta BioFuels	500,000	500,000	-	-	-	-	-	-	-
Iberville	Shintech	1,650,000	1,650,000	1,650,000	1,650,000	-	-	-	-	-
Jefferson	Breeze Airways	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000	230,000

Source: Louisiana Economic Development

# DEBT SERVICE AND STATE COMMITMENTS

Parish	Project	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Lafayette	CGI - LA Higher Ed Institution - UL Lafayette	\$ 375,000	\$ 375,000	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -
Lafayette	LHC Group	300,000	300,000	300,000	300,000	300,000	300,000	300,000	-	-
Lafayette	Schoolmint	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	-
Lafayette	Westfield Hydraulics	125,000	-	-	-	-	-	-	-	-
Lincoln	CSC - LA Higher Ed Institution - LA Tech	900,000	-	-	-	-	-	-	-	-
Lincoln	Grambling University - IT workforce	400,000	-	-	-	-	-	-	-	-
Multiple Parishes	DXC Technology - Higher Education Component	3,250,000	-	-	-	-	-	-	-	-
Orleans	DXC Technology - PBG Component	500,000	650,000	-	-	-	-	-	-	-
Orleans	Essence - (Economic Programs)	1,450,000	1,450,000	1,450,000	1,450,000	-	-	-	-	-
Orleans	International-Matex Tank Terminals (IMTT)	75,000	75,000	75,000	75,000	-	-	-	-	-
Orleans	Univ of New Orleans-LA Higher Ed Institution-GE Digital	500,000	-	-	-	-	-	-	-	-
Ouachita	CenturyLink	-	2,500,000	2,500,000	2,500,000	-	-	-	-	-
Ouachita	TBD Educational component and Centurylink	-	200,000	200,000	-	-	-	-	-	-
Ouachita	IBM Monroe-BRAF-Lease Support	250,000	250,000	250,000	260,000	260,000	260,000	260,000	180,708	-
Ouachita	IBM Monroe-ULM-Education Component	300,000	300,000	300,000	-	-	-	-	-	-
Rapides	CSC - LA Higher Ed Institution - Northwestern	170,875	170,875	170,875	-	-	-	-	-	-
St. James	Formosa Petrochemical Corp	-	3,000,000	3,000,000	3,500,000	-	-	-	-	-
St. John the Baptist	Eurochem	-	1,500,000	-	-	-	-	-	-	-
St. Martin	SafeSource Direct	2,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-
St. Tammany	Medline	500,000	500,000	500,000	500,000	-	-	-	-	-
Statewide	Military Efforts	600,000	600,000	-	-	-	-	-	-	-
Statewide	*Rapid Response Program (StatDed)	9,900,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Tangipahoa	IBM-Baton Rouge-Southeastern Univ-Higher Ed Component	250,000	250,000	-	-	-	-	-	-	-
Tangipahoa	Intralox	250,000	250,000	250,000	250,000	-	-	-	-	-
<b>TOTAL</b>	<b>TOTAL AGENCY 931</b>	<b>\$ 36,075,625</b>	<b>\$ 32,665,875</b>	<b>\$ 29,040,875</b>	<b>\$ 26,765,000</b>	<b>\$ 16,690,000</b>	<b>\$ 15,590,000</b>	<b>\$ 14,590,000</b>	<b>\$ 12,010,708</b>	<b>\$ 10,230,000</b>

Source: Louisiana Economic Development